



Received: _____
Closing Date: _____
Funds used for: _____

Objective

The Realtors® Association of St. Lucie (RASL) established the Foundation to address the ongoing housing affordability issues in St. Lucie County.

Distribution

Grant recipients represent a broad sampling of St. Lucie County’s population. Previous recipients of the Foundation’s grants were employed in education, law enforcement, and medical services. New guidelines established by HUD expand the Foundation’s ability to service lower wage earners who increasingly need housing assistance.

Requisites

Grant guidelines are simplified to streamline the efficiency of the Foundation’s objectives. **Applicants must 1) be employed, 2) have a home under contract for purchase in St. Lucie County, and 3) have income levels within the guidelines required by Housing and Urban Development (HUD).** It is important to note that there is absolutely no obligation for grant recipients to work with Realtors® or any member of our association for homes under contract.

Equal Opportunity

Attainable Housing Grants are awarded without regard to race or color, national origin, religion, sex, familial status, or handicap.

The Foundation is often requested to provide age, income, ethnicity and other information in order to receive grant funds. By submitting this application, the applicant authorizes the Foundation to provide any information set forth in the application for purposes of obtaining grant funds or for any governmental agency requesting that information, both now and in the future.

HUD Low Income Guidelines

# of Persons in household:	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Maximum Income for household:	\$33,500	\$38,300	\$43,050	\$47,850	\$51,700	\$55,500	\$59,350	\$63,150

Application Process

- ✓ **Applicant(s) must meet income requirements**
- ✓ **Applicant must have a Bilateral Sale and Purchase Contract on a home in St. Lucie County**
- ✓ **Application must be made at least 20 days before closing date.**
- ✓ **Only completed applications will be considered for grants.**

Required Paperwork to submit

You may ask your lender or Realtor® (if using one) to assist you in completing this application.

***If a Realtor® is assisting in the grant process; the Designated Realtor® of the office must review and sign off that the application is complete prior to submission to the Foundation.**

- Prequalification Letter from the Lender**
- Executed Good Faith Estimate**
- Proof of Employment (Letter from employer verifying employment and income for all working adults in household)**
- Copy of two years Tax Returns for all working adults in household**
- Copy of two most recent Pay Stubs for all working adults in household**
- Copy of Executed Loan Application**
- Copy of Bilateral Sale and Purchase Contract with all executed Addendums attached**
- Grant funds must appear on the HUD statement***

If grant is approved, a preliminary HUD statement is required before any grant check is issued.*

Grant will apply to the purchase of the home listed on the Sales Contract submitted. A new application must be submitted if a grant is awarded and the closing does not occur. Once the grant is approved, the closing must occur within 60 days or applicant must submit a hand written letter delivered to RASL with a request for extension. Grants will be awarded up to \$2,500. **No grant money may be issued back to the applicant at closing.**



Application for Grant through the Realtors® Association of St. Lucie Foundation

of Persons in household: 1 2 3 4 5 6 7 8
Maximum Income for household: \$33,500 \$38,300 \$43,050 \$47,850 \$51,700 \$55,500 \$59,350 \$63,150

Applicant's Information:

Applicant's Name: _____

Occupation: _____

Current Address: _____

Home phone: _____ Cell Phone: _____

Email: _____ Work Phone: _____

Lender Information:

Company Name: _____

Loan Officer's Name: _____

Office Address: _____

Phone Number/s: _____

Email Address: _____

Name all parties listed on the mortgage loan application:

Primary Loan Applicant: _____

Co-Applicant/s: _____

Number of working adults in your household _____

Total number of people (including yourself and children) in your household _____

Realtor® Information:

Are you currently working with a Real Estate Agent? ____ Y ____ N

If so:

Realtor's Name: _____

Real Estate Company: _____

Realtor's phone number: _____

Realtor's Email address: _____

Housing information:

Do you currently have a contract on a house? _____ Closing Date: _____

Address: _____

Is the house located in St. Lucie County? _____

Listing Agent Information

Realtor's Name: _____

Real Estate Company: _____

Realtor's phone numbers: _____

Realtor's Email address: _____

Title Company Information

Closing Company Name: _____

Closer's Name: _____

Company address: _____

Company phone numbers: _____

Closer's Email address: _____

Title Company file number: _____

Paperwork check list:

- Prequalification Letter from the Lender
- Executed Good Faith Estimate
- Proof of Employment (Letter from employer verifying employment and income for all working adults in household)
- Copy of two years Tax Returns for all working adults in household
- Copy of two most recent Pay Stubs for all working adults in household
- Copy of Executed Loan Application
- Copy of Bilateral Sale and Purchase Contract with all executed Addendums attached
- Grant funds must appear on the HUD statement*

If grant is approved, a preliminary HUD statement is required before any grant check is issued*

Please initial by each statement below and sign, print name and date where required:

____ Applicant has not been required to employ the services of any real estate broker or agent, Realtor® lender, mortgage broker or banker, escrow agent, title insurance company, inspector, or service provider in order to qualify for assistance from the Foundation.

____ Applicant has not been directed or steered toward any real properties by the Foundation for purposes of purchase or otherwise.

____ Applicant shall use the funds received from the Foundation solely for the purpose of acquiring a Residence located entirely within the County of St. Lucie, State of Florida.

____ I, _____ grant permission to the Realtors® Association of St. Lucie Foundation and the Realtors® Association of St. Lucie, Inc to publicize my name and photography for purposes of promoting the Realtors® Association of St. Lucie Foundation.

By signing below I, _____ confirm that each, every and
Applicant's name (please print)
all items of information, statements and representations made by me in my request for assistance including, but not limited to all items accompanying this application, are true and correct as of the date the application was submitted to the Foundation, and remain true and correct without modification as of the date of approval of application.

Applicant's signature _____ Date _____

Co- Applicant's signature _____ Date _____

*Realtor's signature _____ Date _____

*Broker's signature _____ Date _____

You are not required to furnish this information. We do not discriminate whether it's provided or not.

Ethnicity: Hispanic or Latino Non Hispanic or Latino
Race: American Indian or Alaskan Native Native Hawaiian or other Pacific Islander
 Black or African American Asian White
Gender: Male Female
Date of Birth: _____